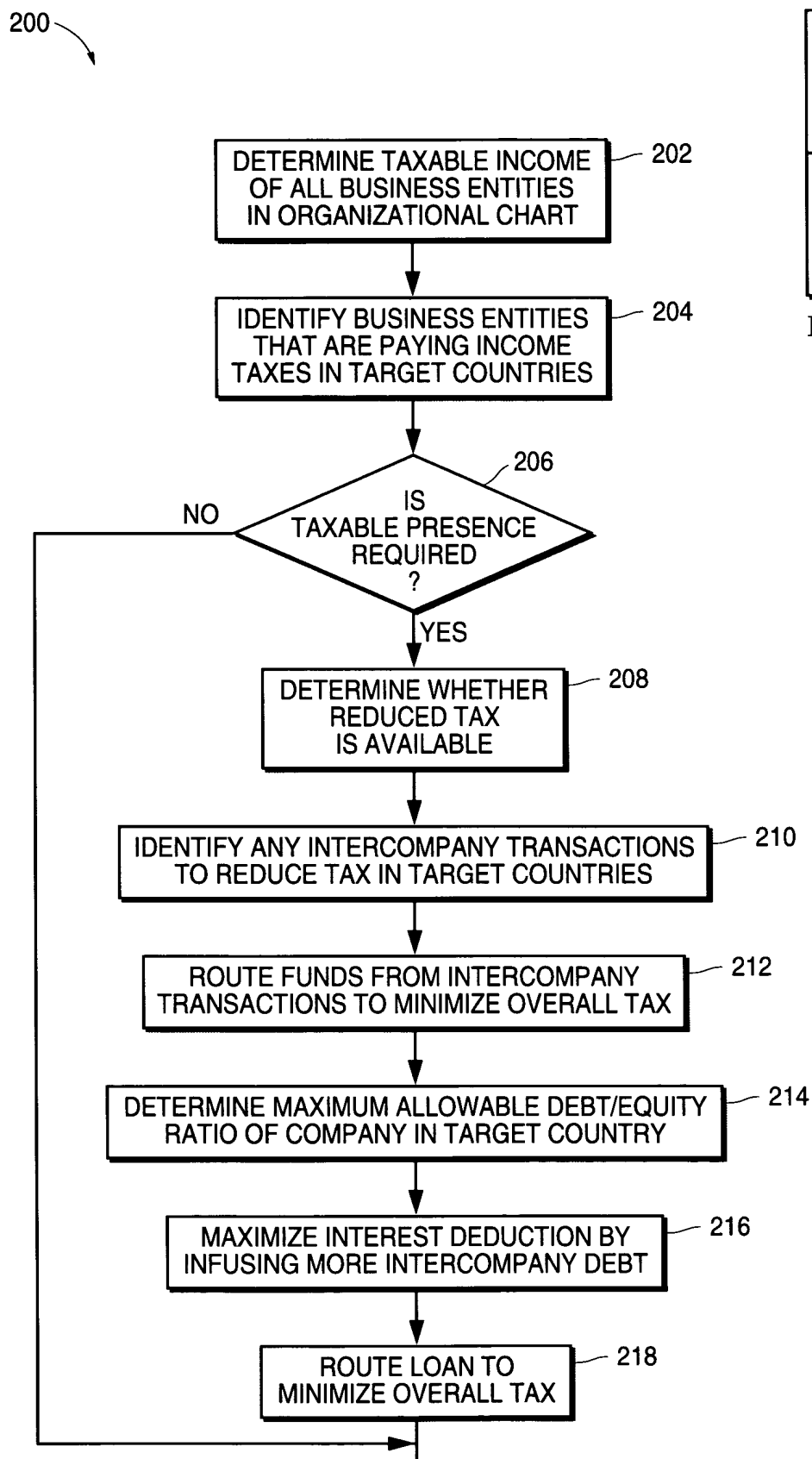
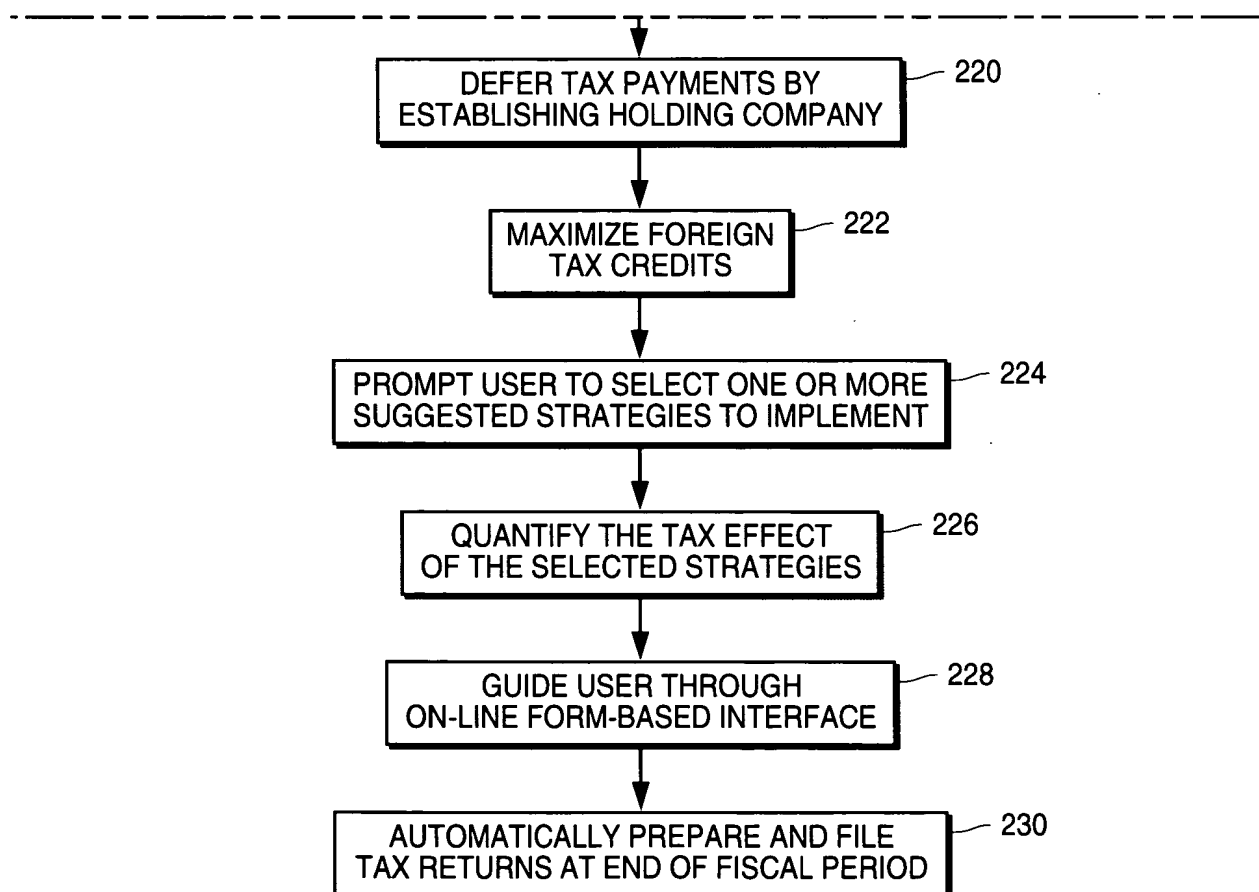
**FIG. 1**

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**FIG.
2A****FIG.
2B****FIG.2****FIG.2A**

**FIG.2B**

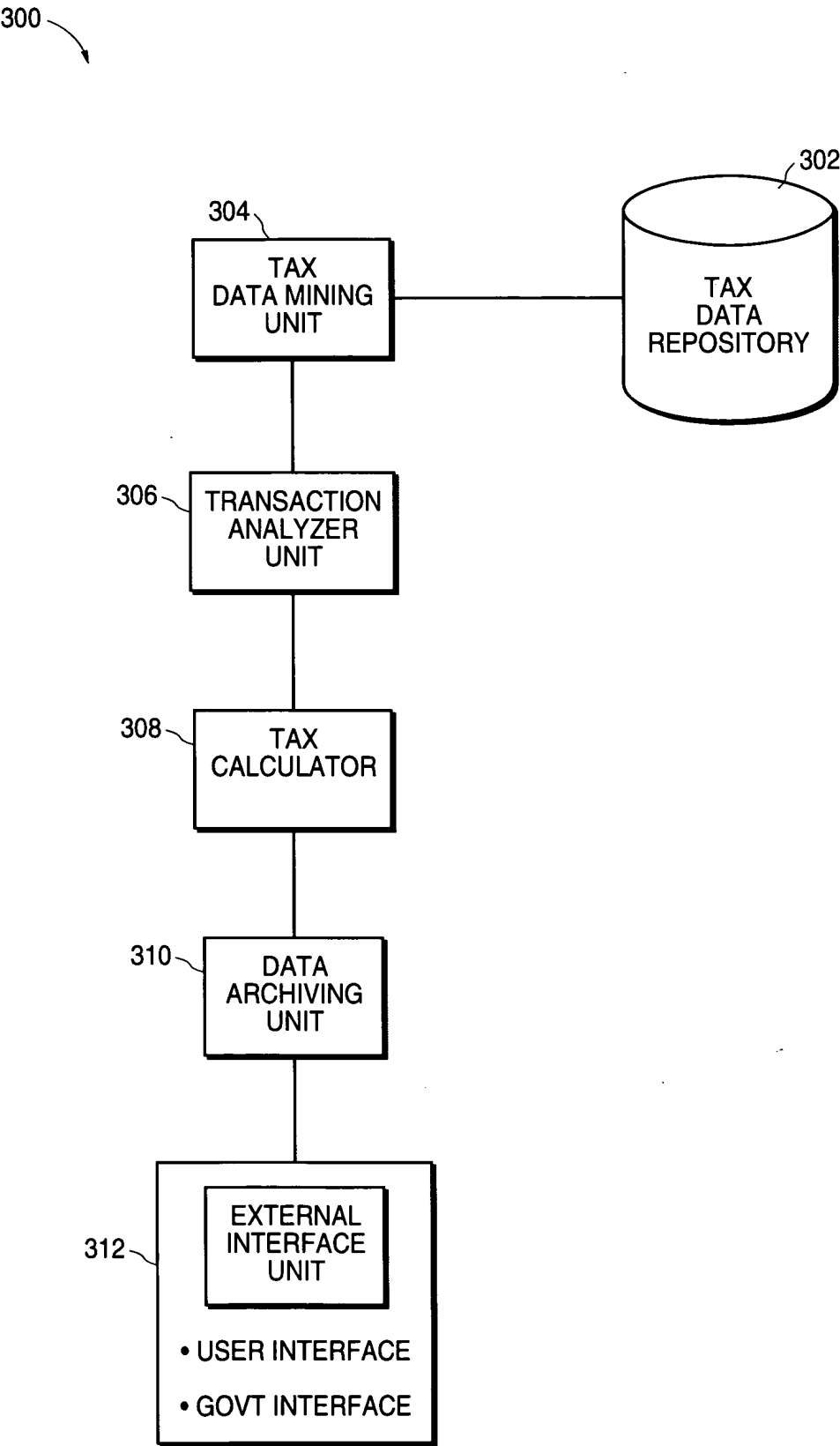
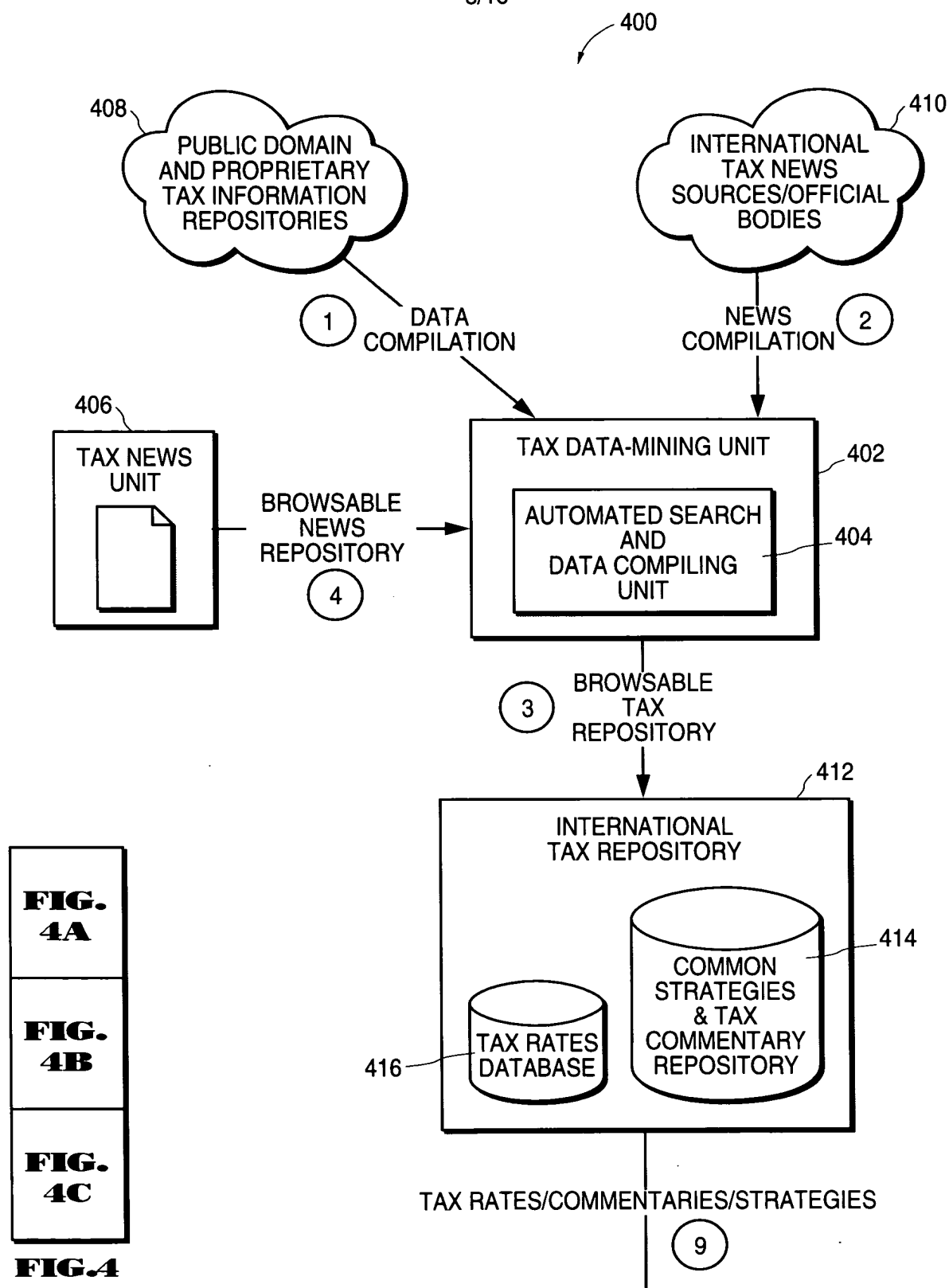
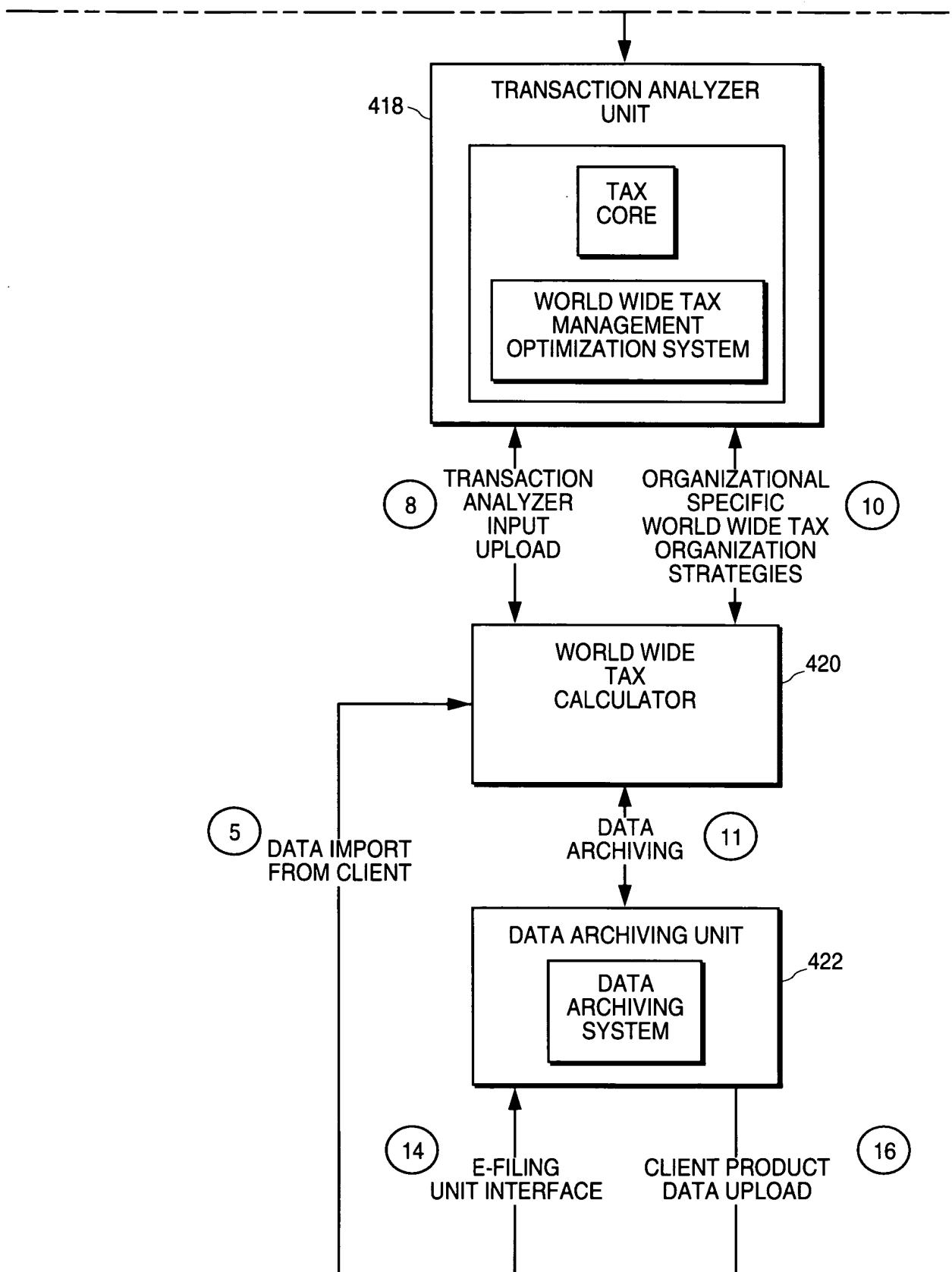


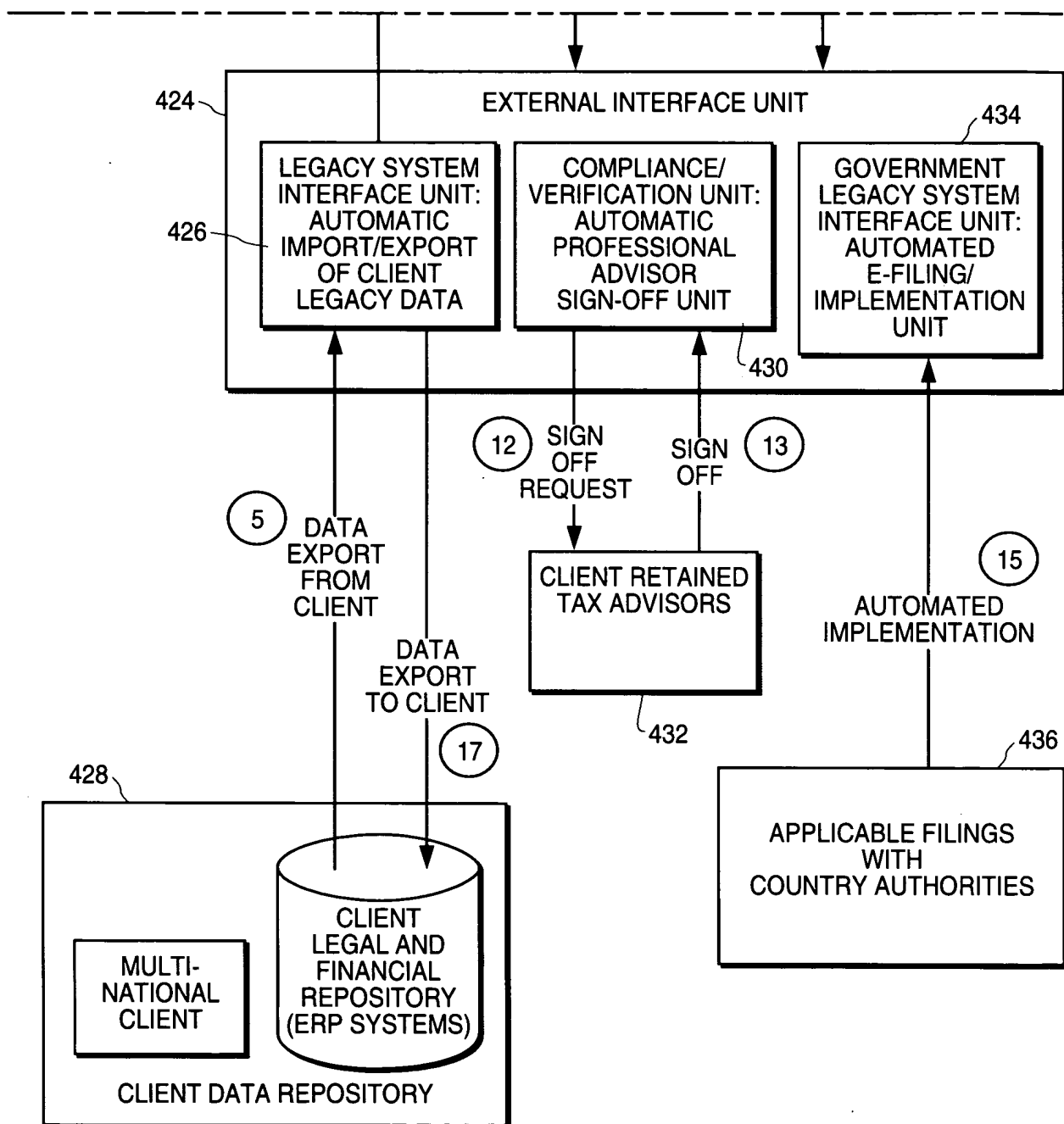
FIG.3

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**FIG. 4A**

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**FIG.4B**

**FIG.4C**

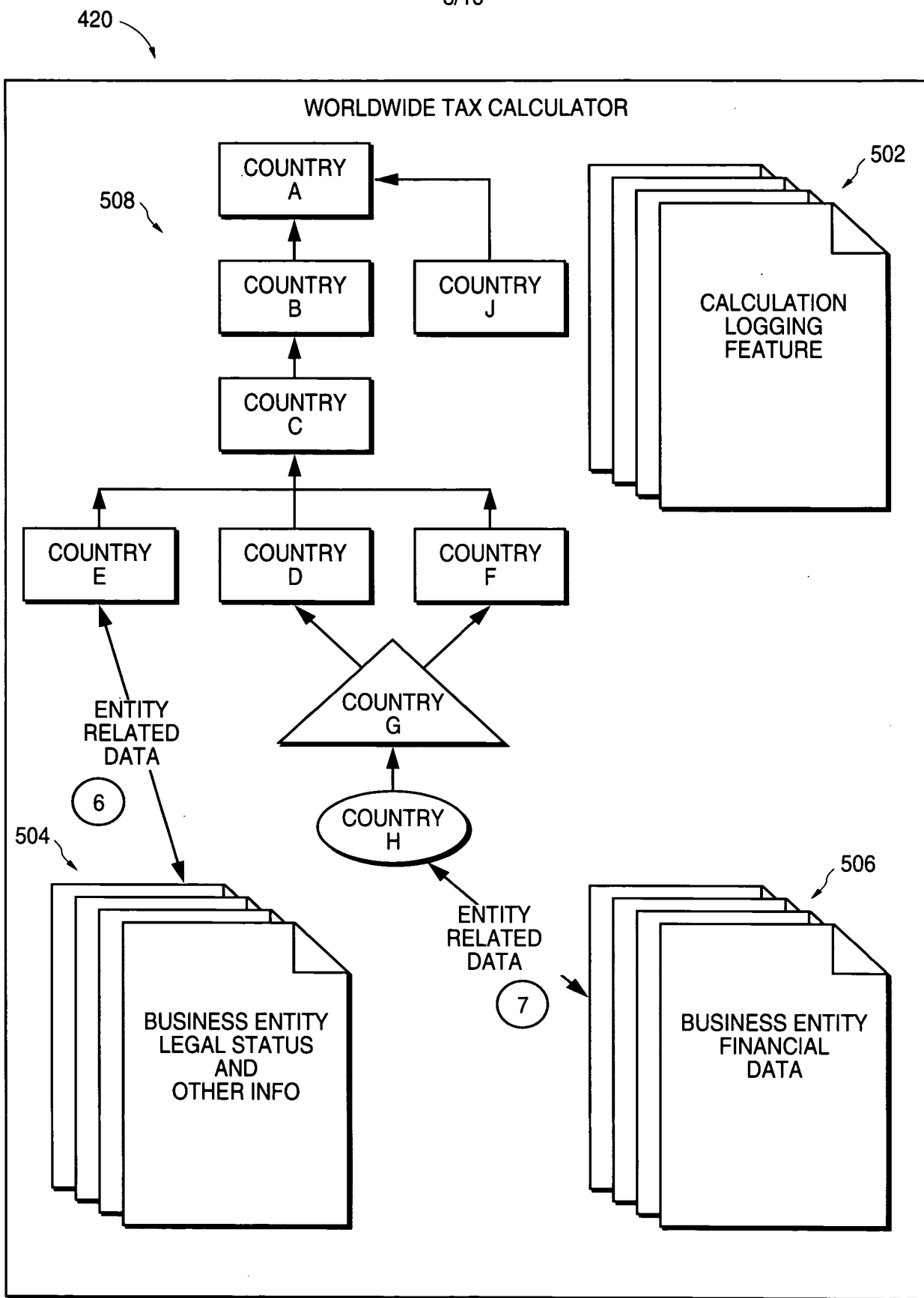
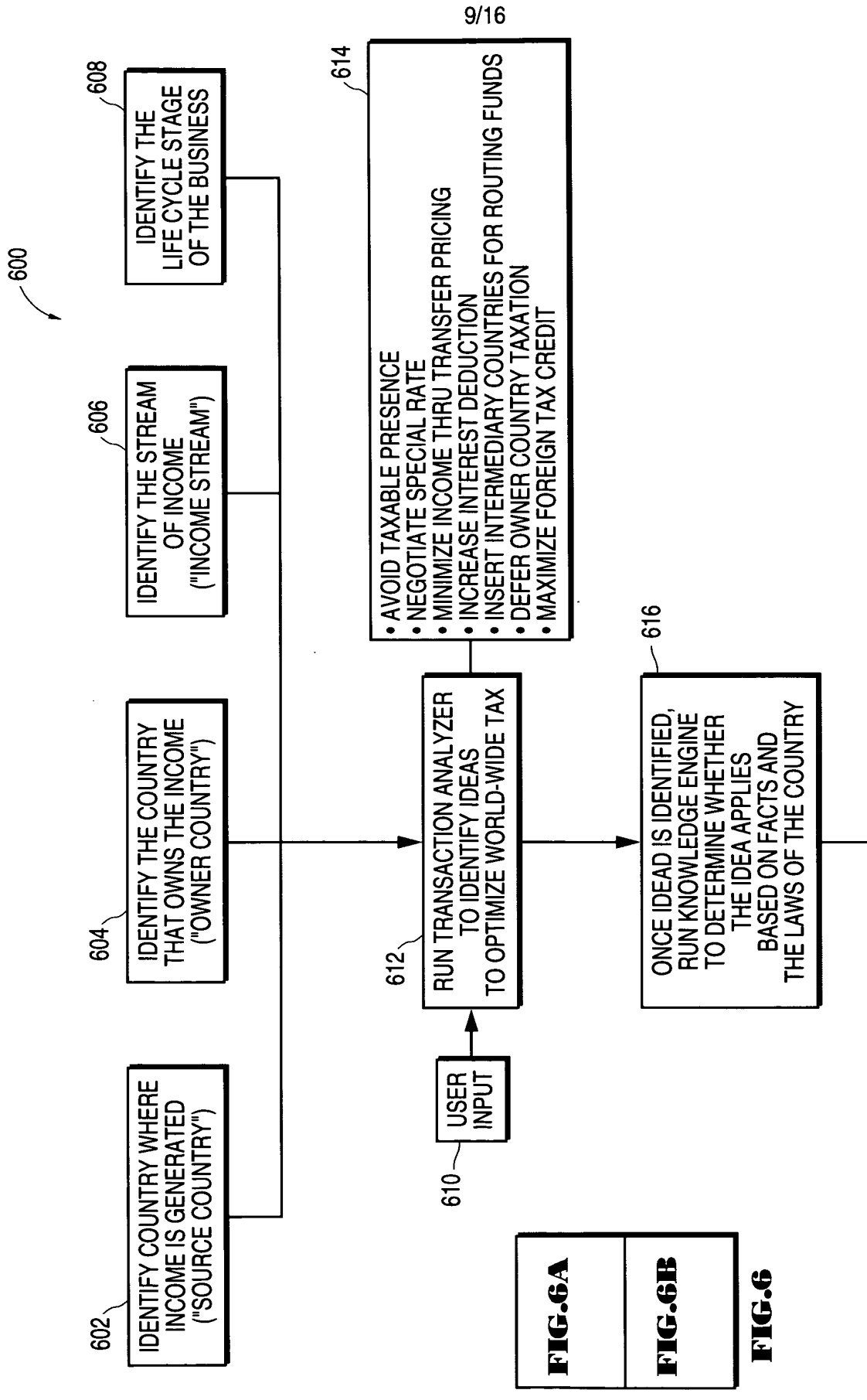
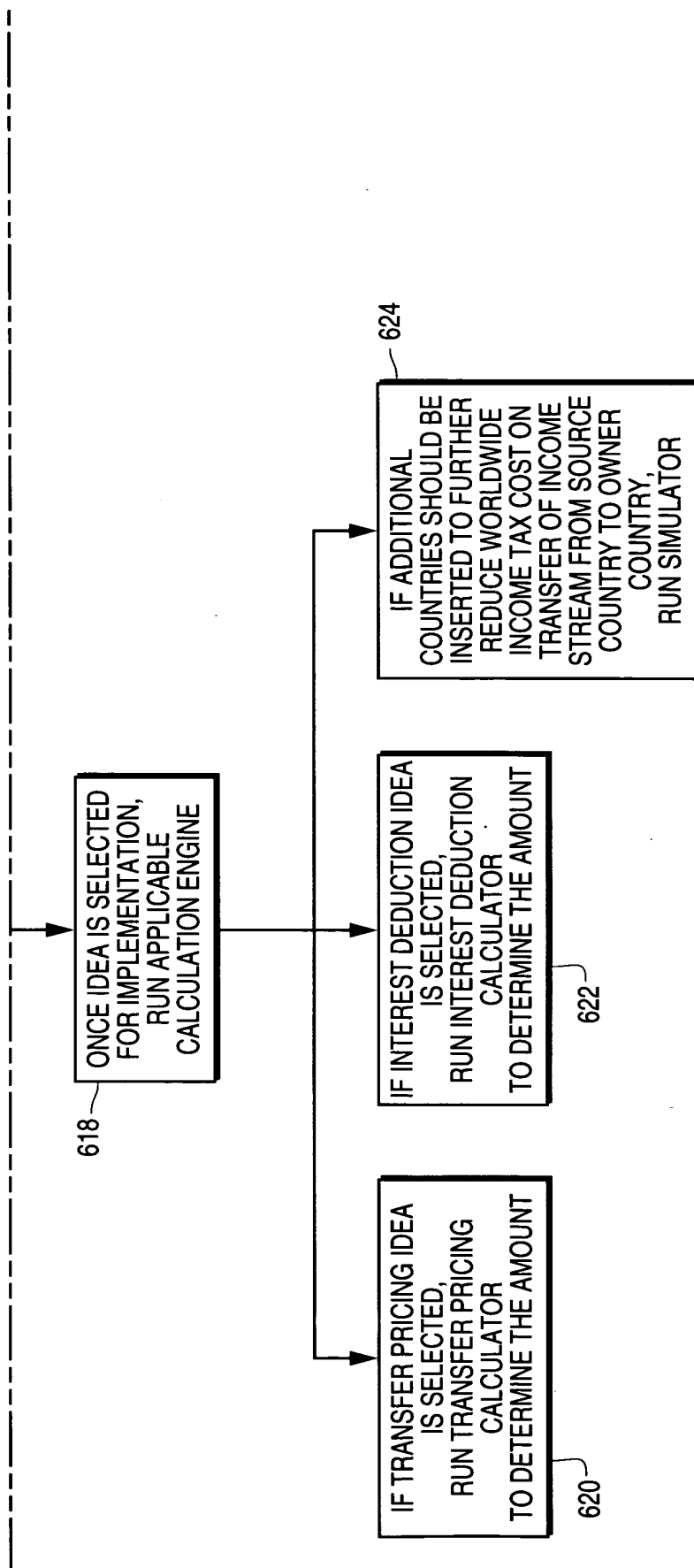
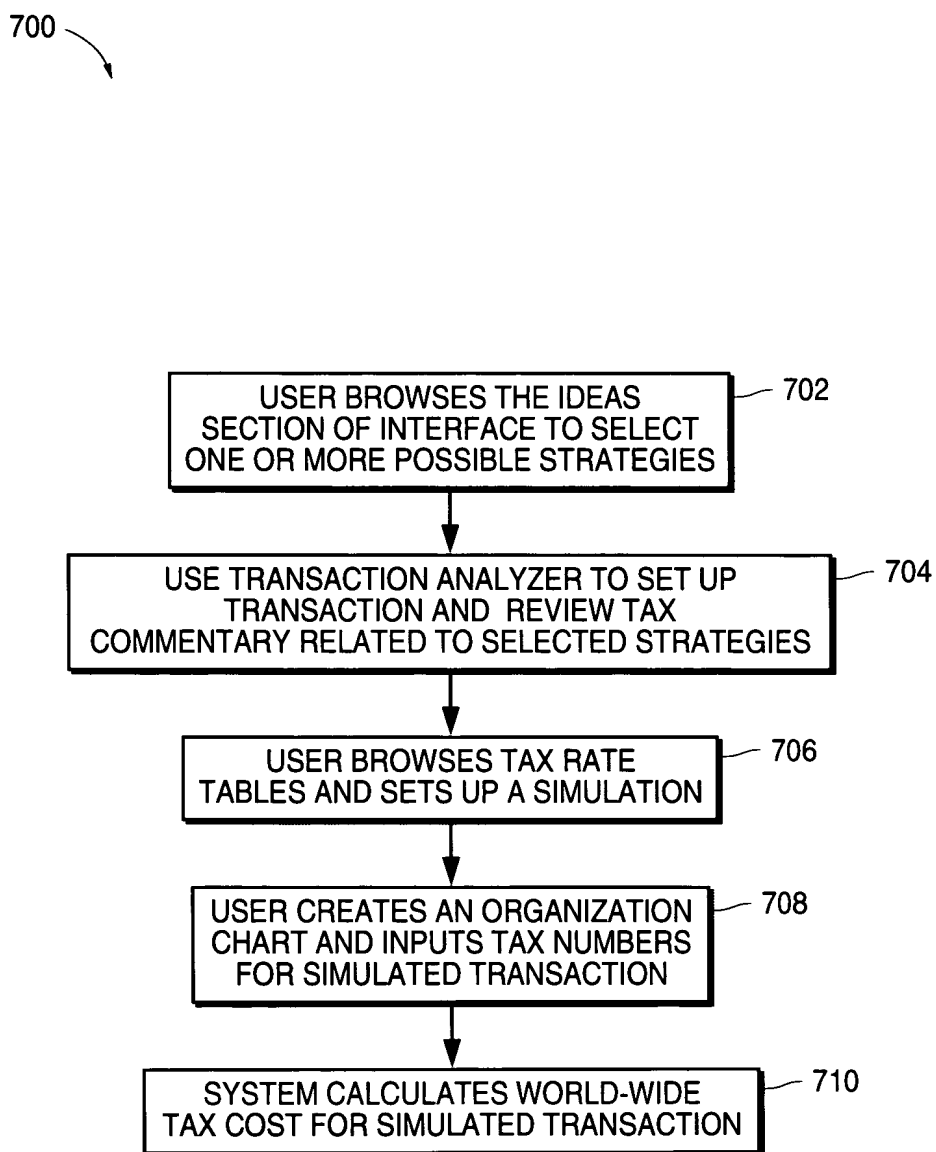


FIG.5

**FIG. 6A**

**FIG. 6B**

**FIG.7**

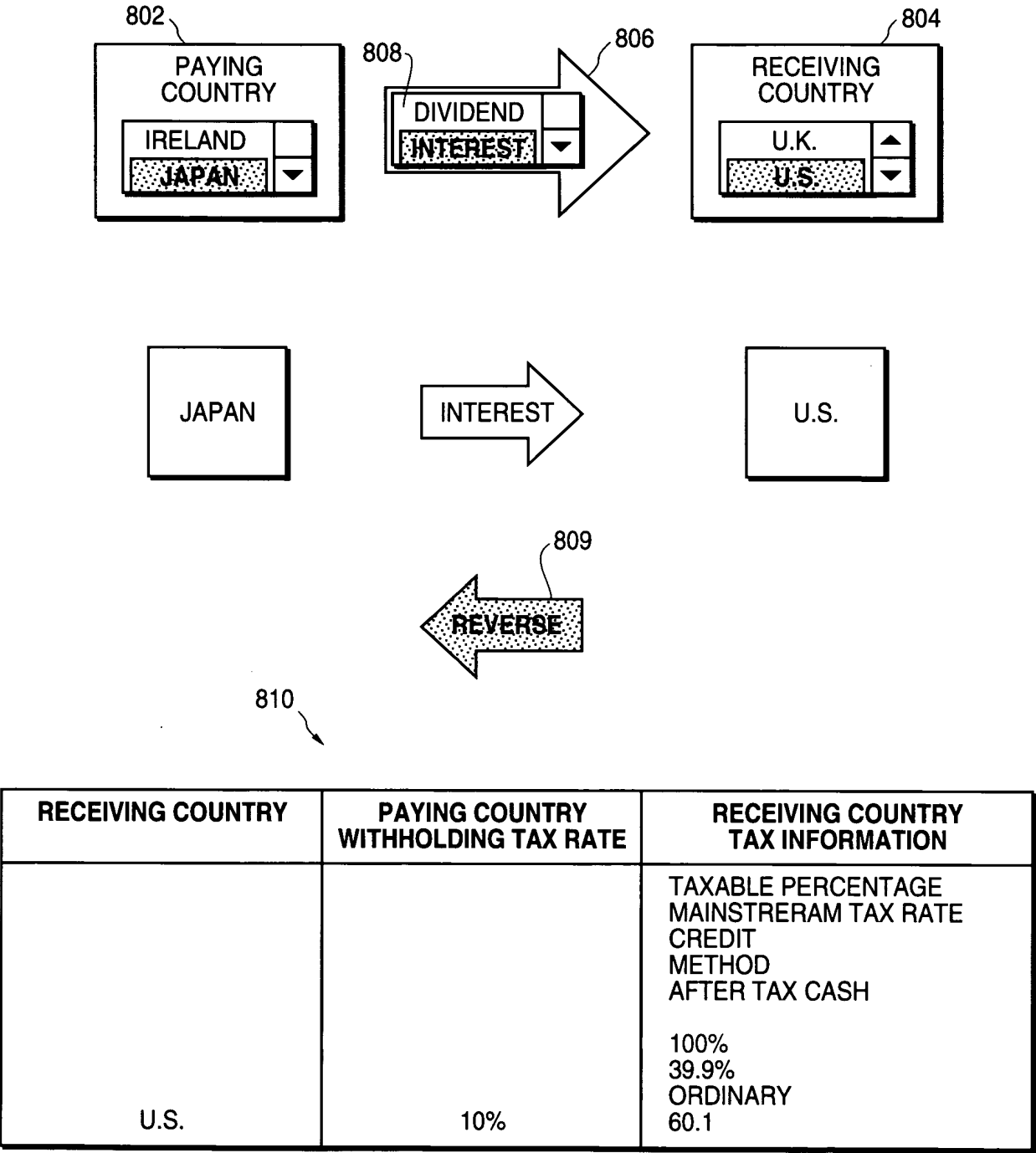


FIG.8A

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PAYING COUNTRY	INFO	INCOME	TAX	CASH	RECEIVING COUNTRY	INFO	INCOME	TAX	CASH
DEDUCTIBLE AMOUNT	100.00%	100			AMOUNT RECEIVED				90
TAXABLE INCOME		-100			TAXABLE PERCENTAGE	100%	90		
TAX	43.00%		-43	0	WHT CREDIT (GROSS UP)		10		
PAYMENT BEFORE WHT				100	TAXABLE INCOME		100.00		
WITHHOLDING TAX	10%		10	-10	TAX BEFORE CREDIT	39.90%		39.90	
					CREDIT			-10	
					TAX				-29.90
NET PAYMENT					AFTER TAX CASH				60.10

FIG.8B

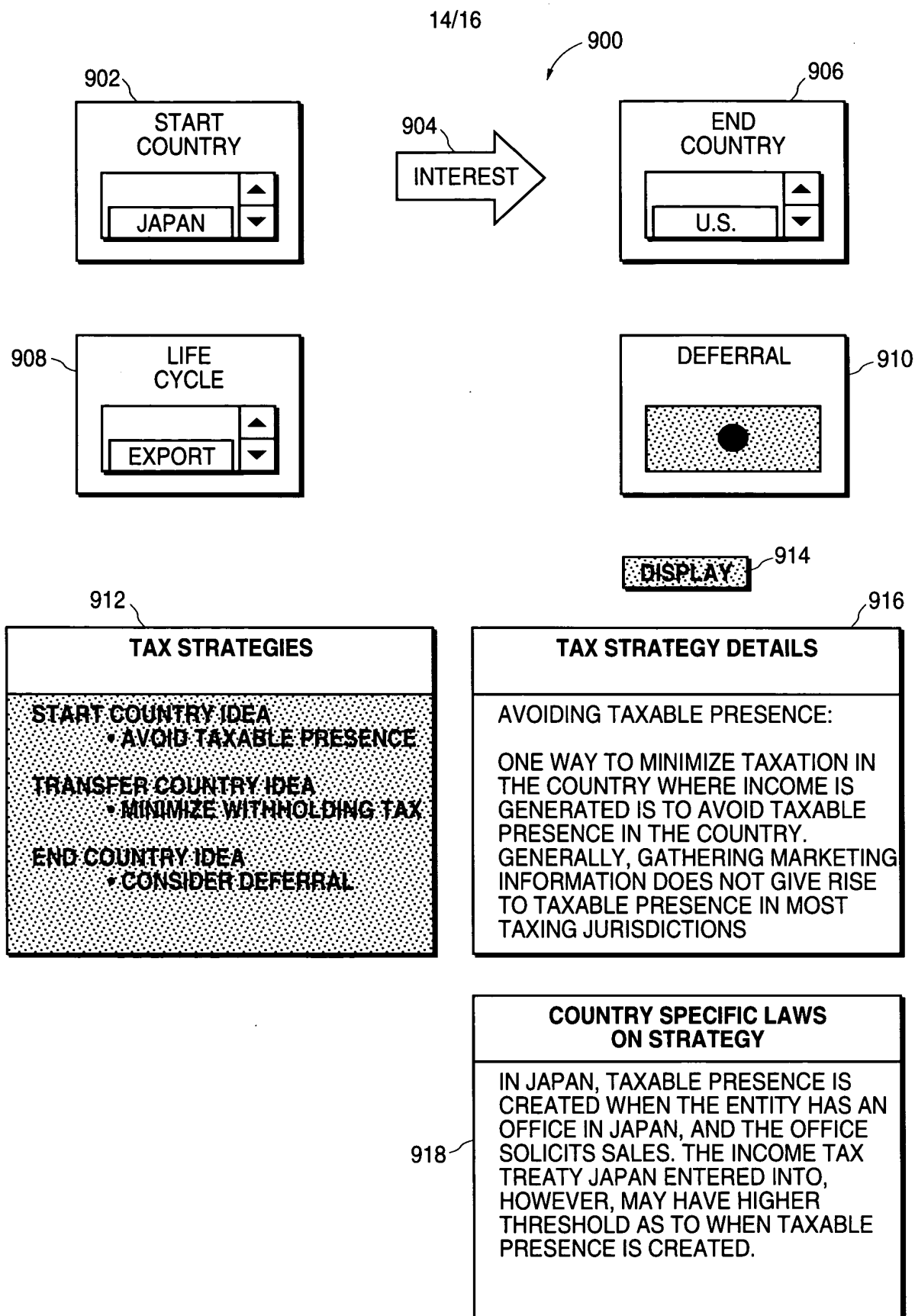
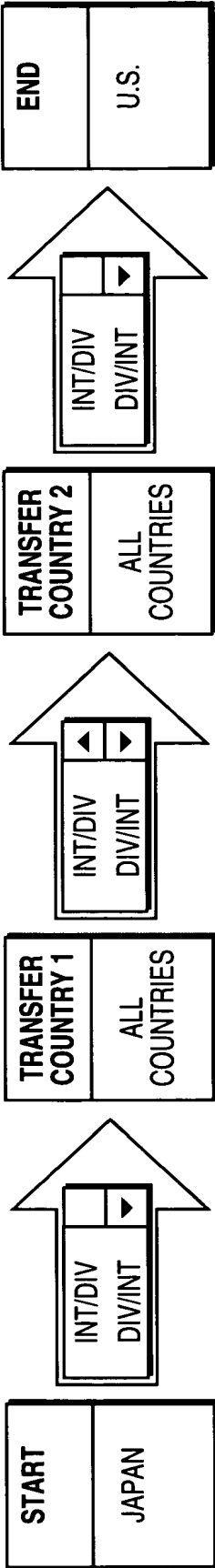
**FIG.9**

FIG. 10A

FIG. 10B

FIG.10



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SIMULATION FOCUS PANEL

ONE STREAM

NO HYBRID STREAM

NO TRANSFER COUNTRY

ONE TRANSFER COUNTRY: TRANSFER COUNTRY 1

TRANSFER COUNTRY 2

1006

CALCULATE

FIG.10A

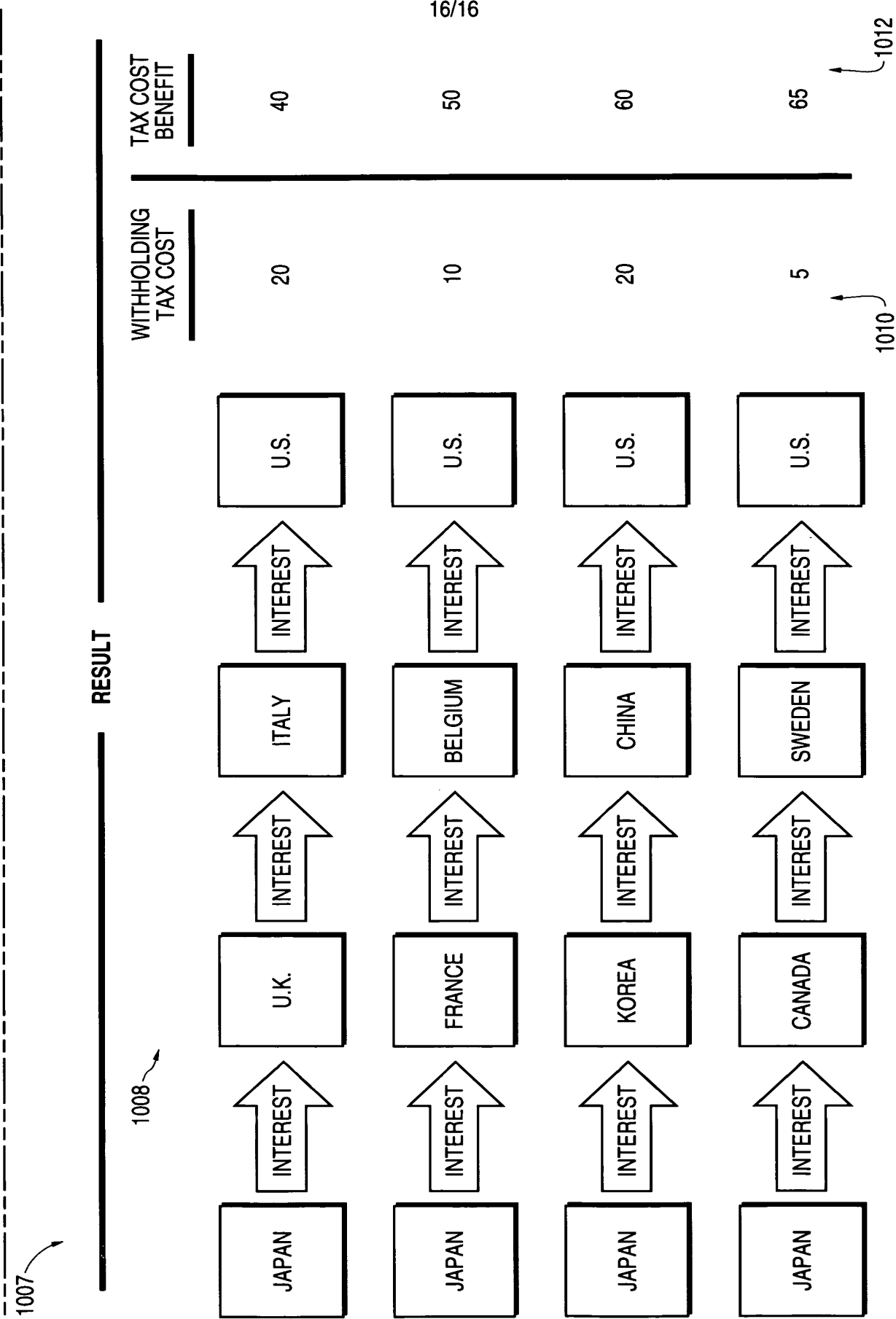


FIG. 10B